

# BACHELOR OF ARTS

COURSE OF VSK UNIVERSITY

**BAEconomics: SemesterV**

**BAECH 501: Indian Economy**

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| Sub Code: BAECH 501 | No of Lecture Hours per week: 04 |
| Maximum Marks: 100  | Internal Marks: 30 and FE: 70    |

**Objectives:**

- To enable the students to understand various dimensions of Indian Economy
- To enhance student understanding about resources in India.

**Module I NATIONAL INCOME 05Hours**

National income – Concepts – National Income Estimates in India – Pre and – Post independence – Problems – Recent Trends

**Module II HUMAN RESOURCE 10 Hours**

Human Resource of India – size and growth rate of population sex composition of population – Problems of overpopulation – population policy under different five year plans.

**Module III AGRICULTURE SECTOR 15Hours**

Role – Reasons for Low Productivity - Green Revolution - Achievements and Failures - Cropping Pattern - Agricultural Credit - Money lenders– Multi-Agency Approach –Commercial Banks –Land Development Banks – NABARD - Cooperative Credit Societies – Achievements and Shortcomings. Marketing facilities - Regulated Markets – Co-operative Marketing – Role – Problems and Remedies.

**Module IV INDUSTRIAL DEVELOPMENT 15Hours**

Industrial Development - Industrial Policy – 1948 – 1956 – 1977 – 1991 Basic and Heavy Industries –Iron and Steel – Textile – Sugar –MSMEs - Importance – Growth – Problems – Remedies. Industrial Finance – Development of financial Institutions – IFCI – SFCs – ICICI – SIDBI and IRFC.

**Module V ECONOMIC POLICY****15 Hours**

Liberalization – Privatization - Globalization – Financial Sector Reforms in India - Narasimham Committee I & II – External Trade Reforms.

**Text Book:**

Dutt R and KPM Sundharam (2002): Indian Economy: S.Chand New Delhi.

**REFERENCES:**

Agarawal A.N. (2006): Indian Economy: Problems of Development and Planning (2006): A Division of New Age International (P) : Limited, New Delhi.

Ahluwalia, I.J. and I.M.D. Little (Eds) (1999), India's Economic Reforms and Development (Essays in honour of Manmohan Singh), Oxford University Press, New Delhi.

Datt, R. (Ed.) (2001), Second Generation Economic Reforms in India, Deep & Deep Publications, New Delhi.

Dhingra I. C. (2002): Indian Economy S.Chand New Delhi.

Dutt R and KPM Sundharam (2002): Indian Economy: S.Chand New Delhi.

Government of India, Economic Survey (Annual), Ministry of Finance, New Delhi.

Misra SK and VK Puri: Indian Economy its Development Experience

O.S.Shrivastava: Policy Issues of Agricultural Economics

Singh & Sadhu: Agricultural Problem of India.

Uma Kapila: An over view of Indian Economics Volume 1 to 4